

Supplementary financial information

Sales and profit before tax for the period July 1, 2010 - April 30, 2011

Consolidated sales for the ten-month period July 1, 2010 - April 30, 2011 amounted to SEK 184.5 million (188.2). Profit before tax for the same period amounted to SEK 12.9 million (22.4). We continue to invest resources in the continuous development of our TRADExpress family of products and we expense these resources on an ongoing basis. In addition, profit for the period has been burdened with abnormally high sales costs, incurred in connection with a number of major potential deals in which we are involved.

Since the publication of the nine-month report on April 28, Cinnober has been chosen as the technology partner for the new PAVE marketplace in Spain, which plans to challenge the dominant Bolsa de Madrid (Madrid Stock Exchange) in one of the few western European stock markets that are truly open to competition. As announced previously, the Stock Exchange of Thailand has selected Cinnober as a supplier of systems for trading, market data and market surveillance, and contract negotiations are in progress at the same time as we carry out a design study on their behalf. We have also delivered the TRADExpress Trading System to the marketplace for binary derivatives mentioned in the nine-month report and are awaiting the customer's acceptance of that delivery.

In the early summer, we also launched TRADExpress Ultra, which attracted considerable attention within the industry for its extremely short, world-leading response times. TRADExpress Ultra targets marketplaces whose principal customers are High-Frequency Traders, players who demand streamlined and uncomplicated but hyper-fast matching logic built up around limit orders.

“As a company, Cinnober both enters and exits business cycles late, as evidenced by the year following the Lehman crash being our best to date, and our market has been cautious regarding new investments and ventures for some time,” comments Nils-Robert Persson, Chairman of Cinnober. “We believe we have now emerged from this period and our current level of activity is very high. At the moment, we are involved in final negotiations regarding major contracts and I have good reason to hope that a couple of these will be signed before June 30. The approaching 2011/12 year of operations has the conditions to become one of Cinnober's best years to date.”

Since 2005, Cinnober's class B shares have been registered with the Alternativa stock market for bi-annual trading with prices being set by a Market Advisory Committee. The next trading period will be June 15-20, 2011.

If you have any questions, please contact

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